

29 Oct 19

From: Raul Silva, HSC Auditor
To: Home and School Club Board

Subj: SCRIP Program Audit

1. An audit was conducted on 29 Oct 2019 on the Scrip Program. The audit covered the period June 2018 through June 2019.
2. The audit covered the current inventory of Scrip, comparing the on-hand qty vs the reported on-line qty. It matched up well. However some adjustments were made due to two companies, Toys-R-Us and Sports Authority, going out of business. \$45 in Scrip was written off.
3. The audit also covered the financial records of the program, i.e. orders, payments and bank statements. All payments for orders were able to be matched to deposits made to the Scrip bank account.
4. The SCRIP Program is being very well managed and there were no major findings or discrepancies.
5. Please contact me if you have any questions.

/s/
R. Silva