

Cambrian School District
Education Protection Account (EPA)
General Fund; Resource 1400
Based on First Interim Update
Fiscal Year 2016-17

<u>Description</u>	<u>Object Codes</u>	<u>Amount</u>
AMOUNT AVAILABLE FOR THIS FISCAL YEAR (EPA Entitlement)	8012	\$ 2,607,534

<u>Description</u>	<u>FUNCTION</u>	<u>Amount</u>
EXPENDITURES AND OTHER FINANCING USES		
(Object Codes 1000 to 7999)		
Instruction	1000-1999	\$ 2,607,534
Instruction - Related services	2100-2700	\$ -
Pupil Services	3110-3900	\$ -
Ancillary Services	4000-4999	\$ -
Community Services	5000-5999	\$ -
Enterprise	6000-6999	\$ -
General Administration	7000-7999	\$ -
Plant Services	8000-8999	\$ -
Other Outgo	9000-9999	\$ -
TOTAL EXPENDITURES AND OTHER FINANCING USES		\$ 2,607,534

<u>Description</u>	<u>Amount</u>
BALANCE (Amount Available less Total Expenditures and Other Financing Uses)	\$ -

BACKGROUND:

Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, temporarily increases the State's sales tax rate and the personal income tax rates for upper-income taxpayers through 2018-19. The passage of Proposition 30 did not provide additional revenues to schools; however, it did prevent any mid-year cuts to education funding that would have otherwise occurred.

Proposition 30 contained several accountability measures including:

- Requires school governing boards to make spending determinations at an open session of a public meeting
- Prohibits funds from being used for administrative costs
- Requires districts to annually publish accounting of funds on its website
- Inclusion of Proposition 30 revenues and expenditures in annual financial audits

Working Budget for 2016-17

For Fiscal Year 2015-16, staff recommended and the Board approve allocating the funding to instruction. As of First Interim, the District is expected to receive \$2.6M in Prop 30 funding to help support teachers' salaries and benefits.